FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) 21823 30T (Street) BOTHELL		,	(Middle)		ا ء ا		2. Issuer Name and Ticker or Trading Symbol SEATTLE GENETICS INC /WA [ SGEN ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
(Street)		JUL	, , ,			3. Date of Earliest Transaction (Month/Day/Year) 06/10/2019								X		r (give title		(specify		
	. W.	21823 30TH DRIVE SE						4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable												
					_   ""									Line)	Form filed by One Reporting Person Form filed by More than One Reporting					
City) (State) (Zip)														Person						
		Tab	le I -	Non-Deriv	vative	Sec	urit	ies Ac	quired,	Dis	sposed o	of, or Be	enefic	cially	Owne	d				
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yo						Execution		Date,	3. Transaction Code (Instr. 8)				es Acquired (A) o Of (D) (Instr. 3, 4 a		5. Amo Securi Benefi Owned Follow	ties cially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Pric	e	Report Transa		(111341. 4)	(111341. 4)		
Common Stock 06/10/					019	19			M		900	A	\$1	2.16	750	),069 <sup>(1)</sup>	D			
Common Stock 06/					019				S <sup>(2)</sup>		900	D	\$70	\$70.98(3)		,169 <sup>(1)</sup>	D			
Common Stock 06					019			M		2,552	A	\$1	\$12.16 7		,721(1)	D				
Common Stock 06/1					019			S <sup>(2)</sup>		2,552	D	<del> </del>	\$69.9(4)		,169 <sup>(1)</sup>	D				
				06/10/20					M		10,950	_	+	\$12.16		),119(1)	D			
Common Stock 06/1									S <sup>(2)</sup>		10,950	_	+	).13 <sup>(5)</sup>		),169 <sup>(1)</sup>	D			
Common Stock 06/10/20									M		5,746	_				I,915 <sup>(1)</sup>	D			
Common Stock 06/10/20									S <sup>(2)</sup>		5,746	_	1			9,169 <sup>(1)</sup>	D			
Common S	Stock	т	-1-1-1	06/10/2			.:4: -		G	\:	2,875			0.0	<u> </u>	5,294(1)	D			
		11	abie i	II - Deriva (e.g., p							converti				wnea					
Security or (Instr. 3) Pr	Conversion Date pr Exercise (Month/Day/Year)		if any	tion Date,		ransaction ode (Instr.		umber ivative urities uired or posed D) tr. 3, 4	6. Date Exercis Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4)	Beneficial Ownership		
					Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amou or Numb of Share	er						
Non- Qualified Stock Option (right to buy)	\$12.16	06/10/2019			М			900	(7)		08/25/2019	Common Stock	900	)	\$0.0	59,545	D			
Non- Qualified Stock Option (right to buy)	\$12.16	06/10/2019			М			2,552	(7)		08/25/2019	Common Stock	2,55	2	\$0.0	56,993	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, ) if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$12.16	06/10/2019		М			10,950	(7)	08/25/2019	Common Stock	10,950	\$0.0	46,043	D	
Non- Qualified Stock Option (right to buy)	\$12.16	06/10/2019		М			5,746	(7)	08/25/2019	Common Stock	5,746	\$0.0	40,297	D	

## **Explanation of Responses:**

- 1. Amount of securities beneficially owned following reported transactions includes restricted stock units subject to vesting.
- 2. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- 3. Reflects sales of common stock executed in multiple transactions at prices ranging from \$70.72 to \$71.44. The price reported reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the sales were effected.
- 4. Reflects sales of common stock executed in multiple transactions at prices ranging from \$69.65 to \$70.62. The price reported reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the sales were effected.
- 5. Reflects sales of common stock executed in multiple transactions at prices ranging from \$68.67 to \$69.64. The price reported reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the sales were effected.
- 6. Reflects sales of common stock executed in multiple transactions at prices ranging from \$67.65 to \$68.64. The price reported reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the sales were effected.
- 7. Options vested at a rate of 25% on 8/25/10 and monthly thereafter until all the shares were fully vested on 8/25/13.

By: /s/ Jean Liu For: Clay B. 06/12/2019

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.